

Tide Turning on Low Rates?

Craig Ebert | February 2021

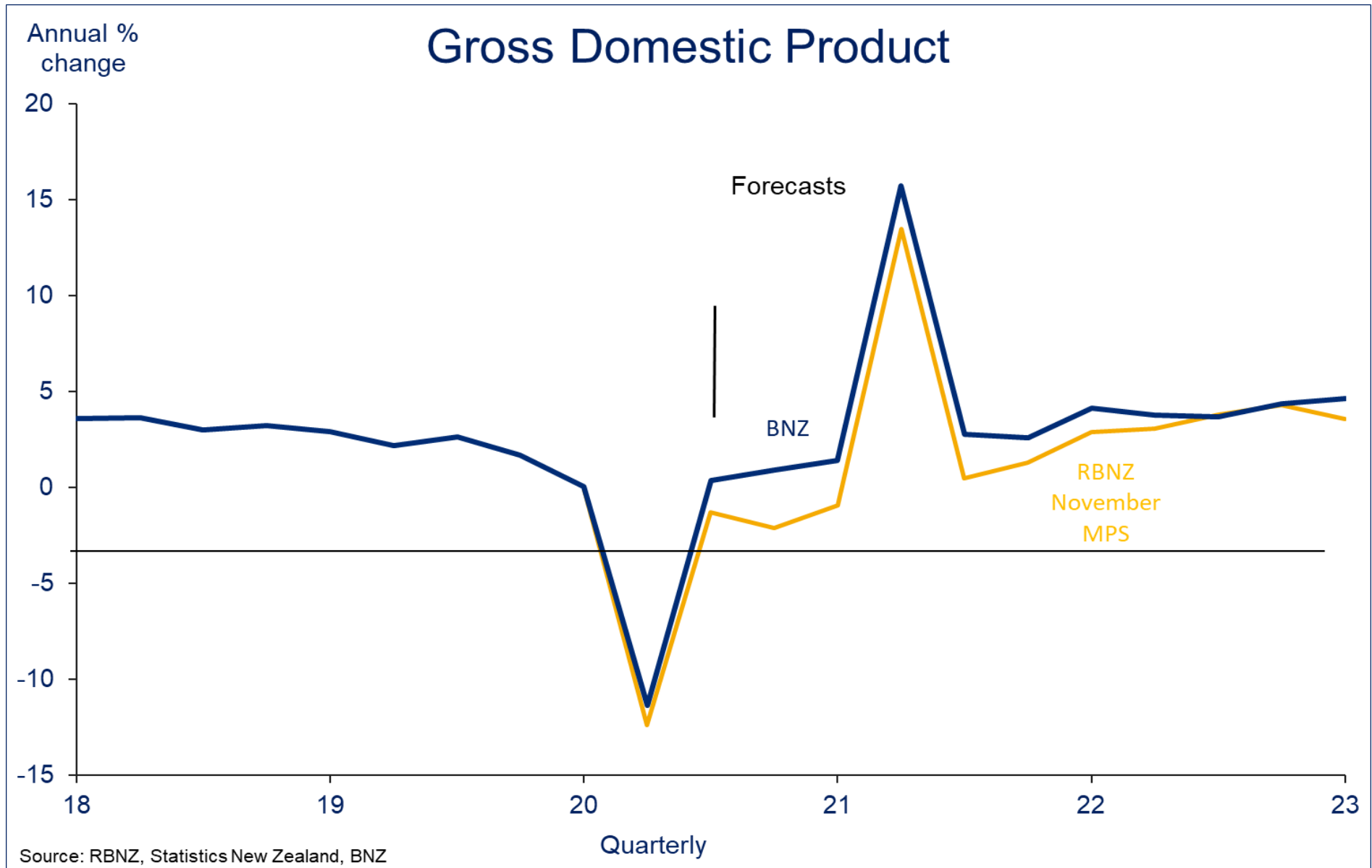


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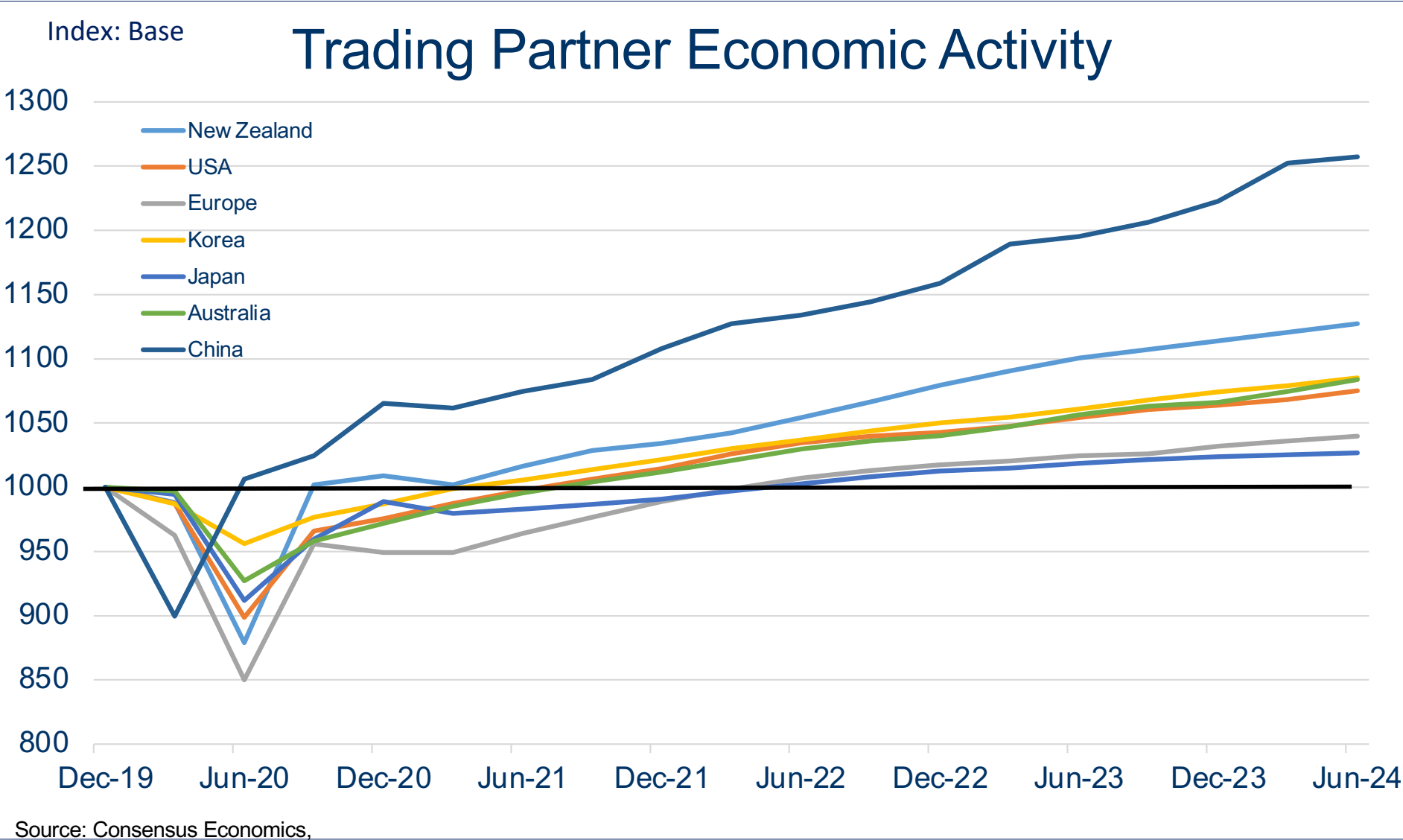
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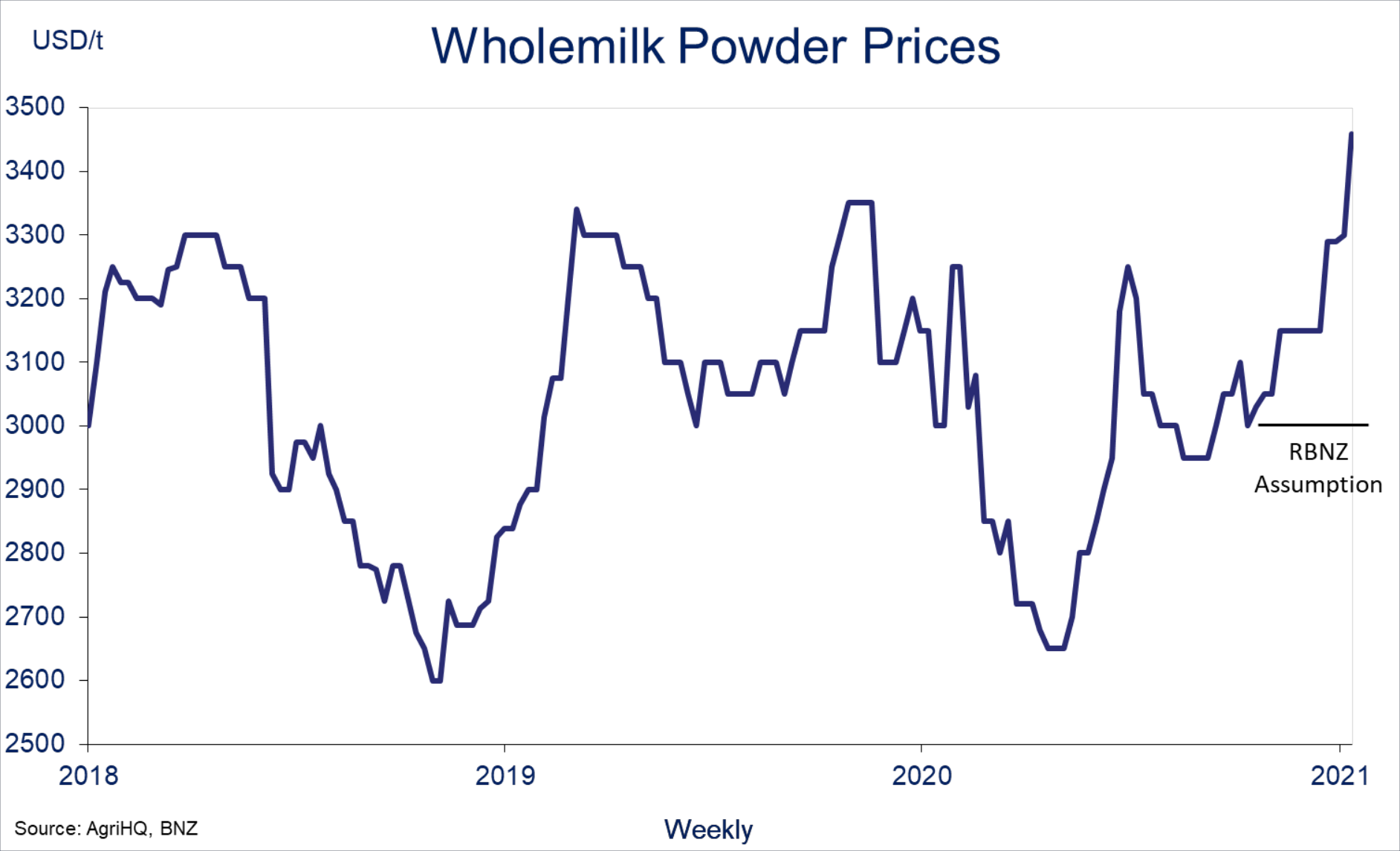
Growth Exceeding Expectations



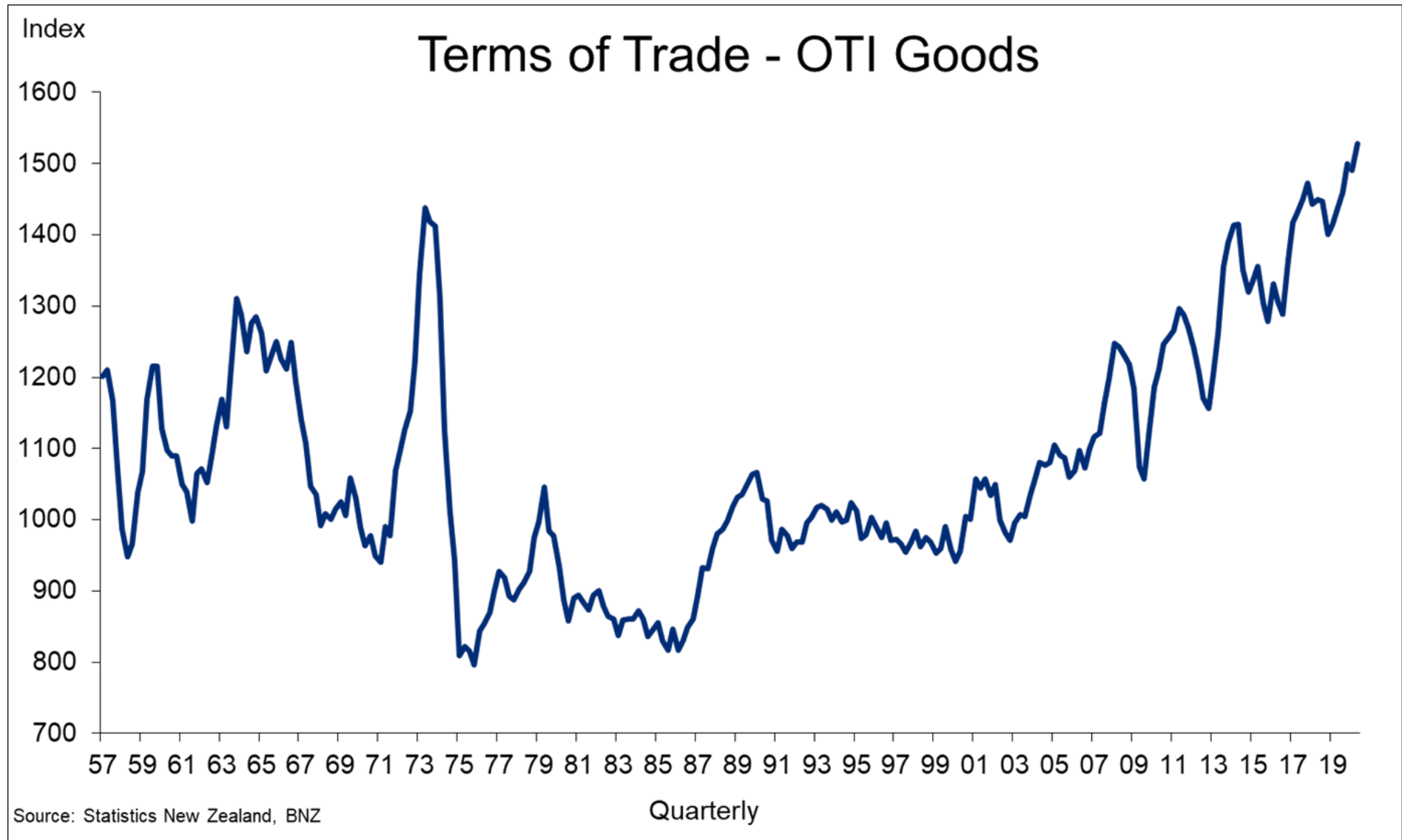
Better Than Most



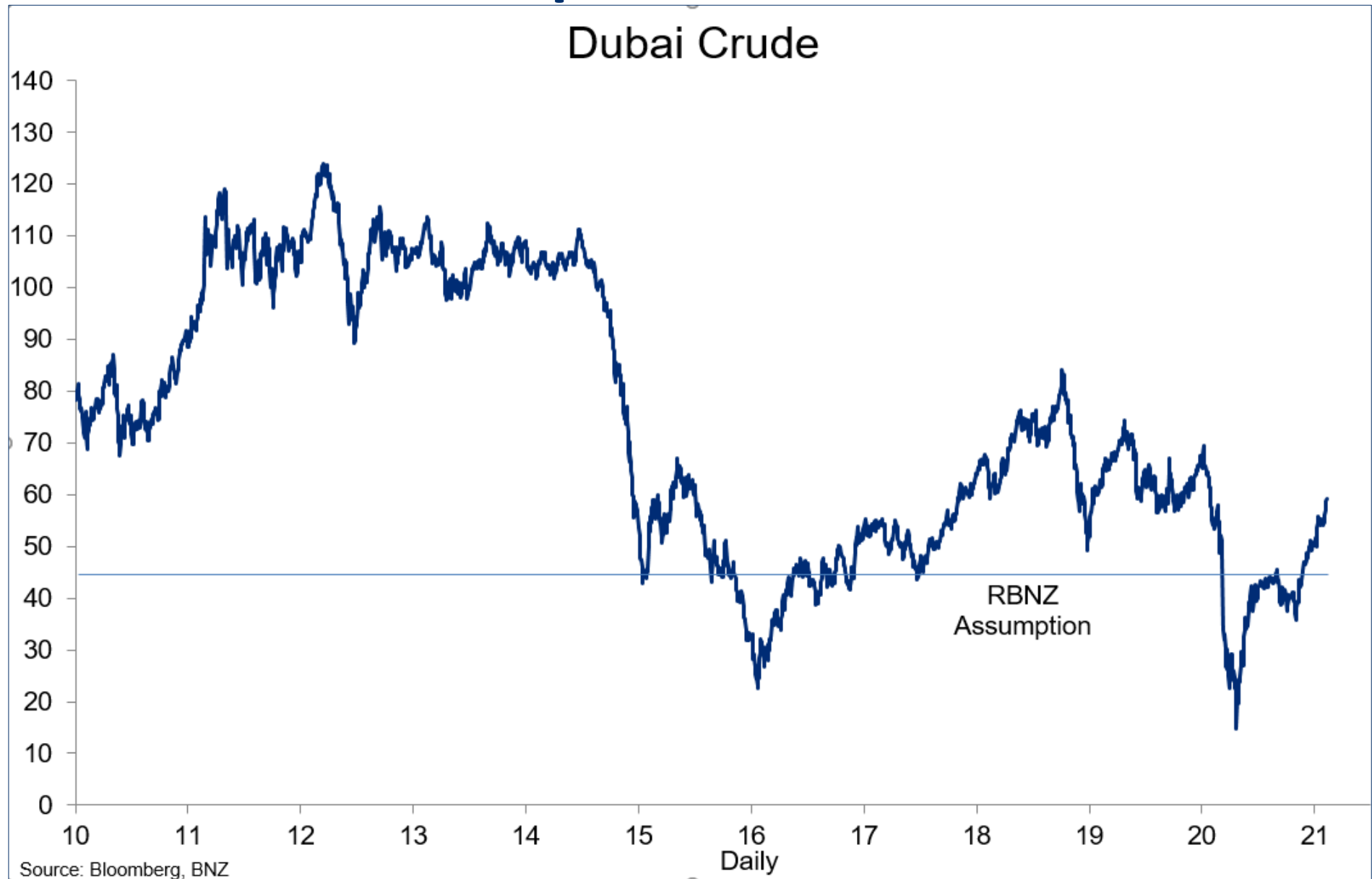
Dairy Prices Outstanding



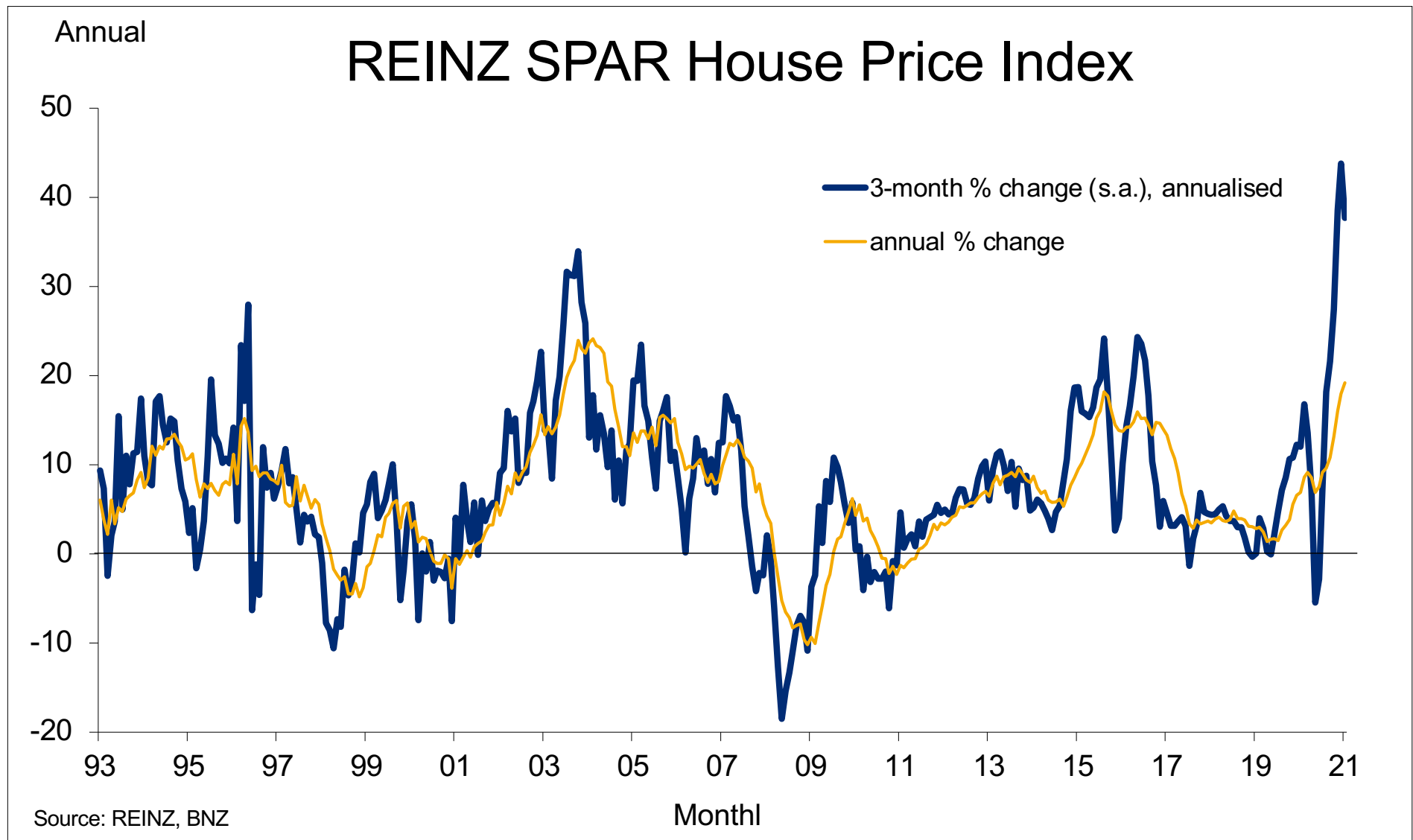
Reinforcing High Terms of Trade



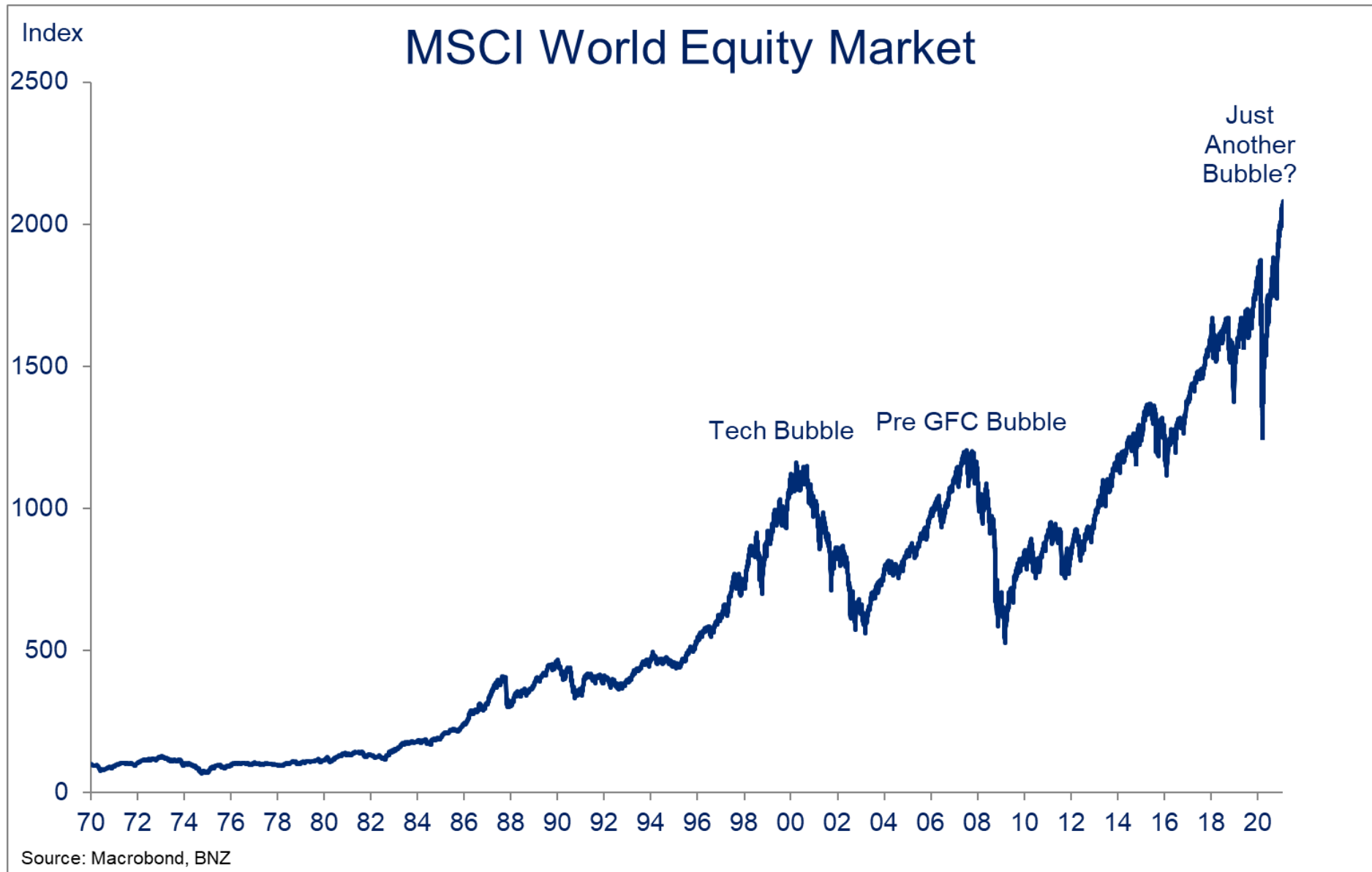
Oil Prices Exceed Expectations



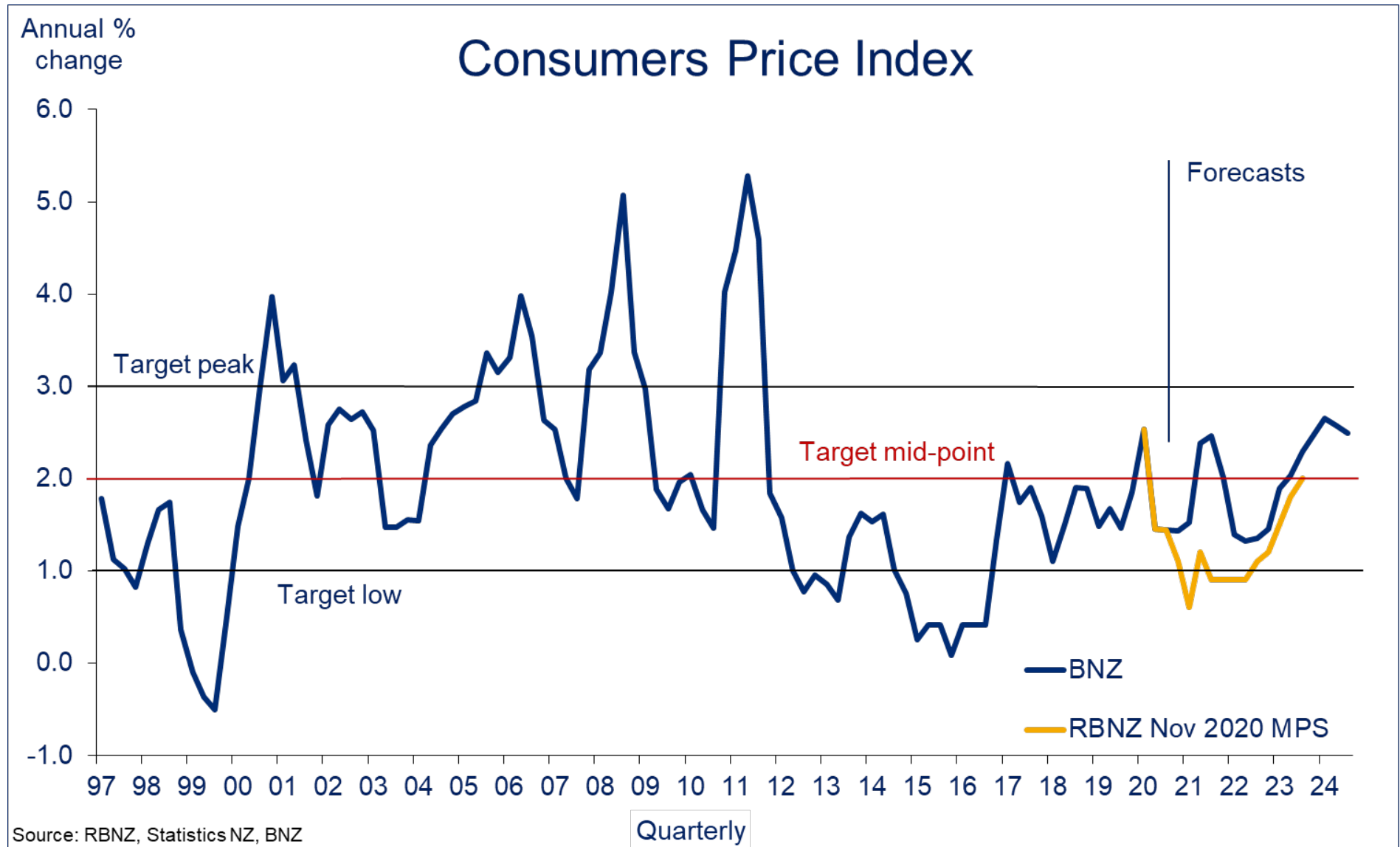
House Prices Going Stupid



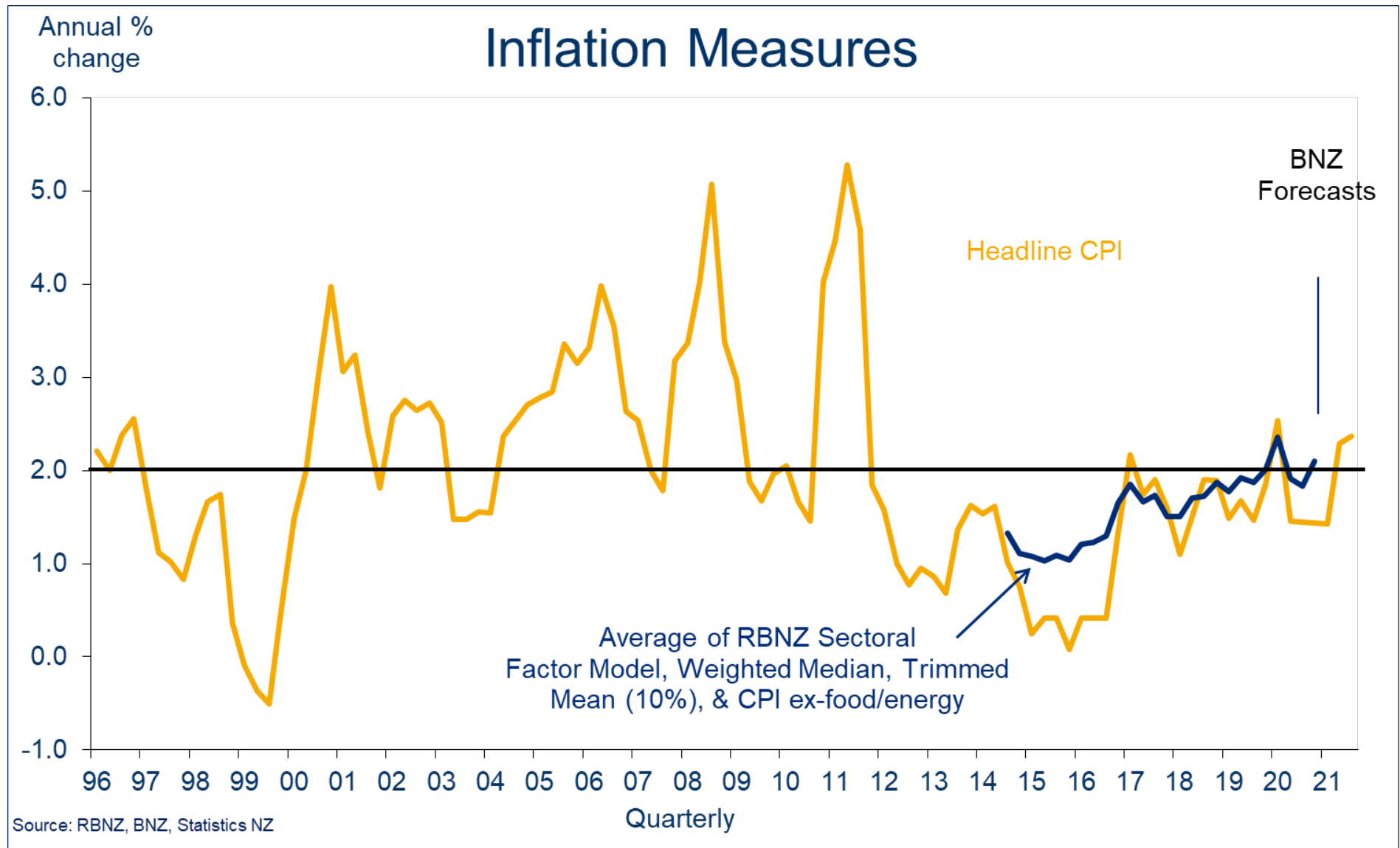
Other Asset Prices Soar



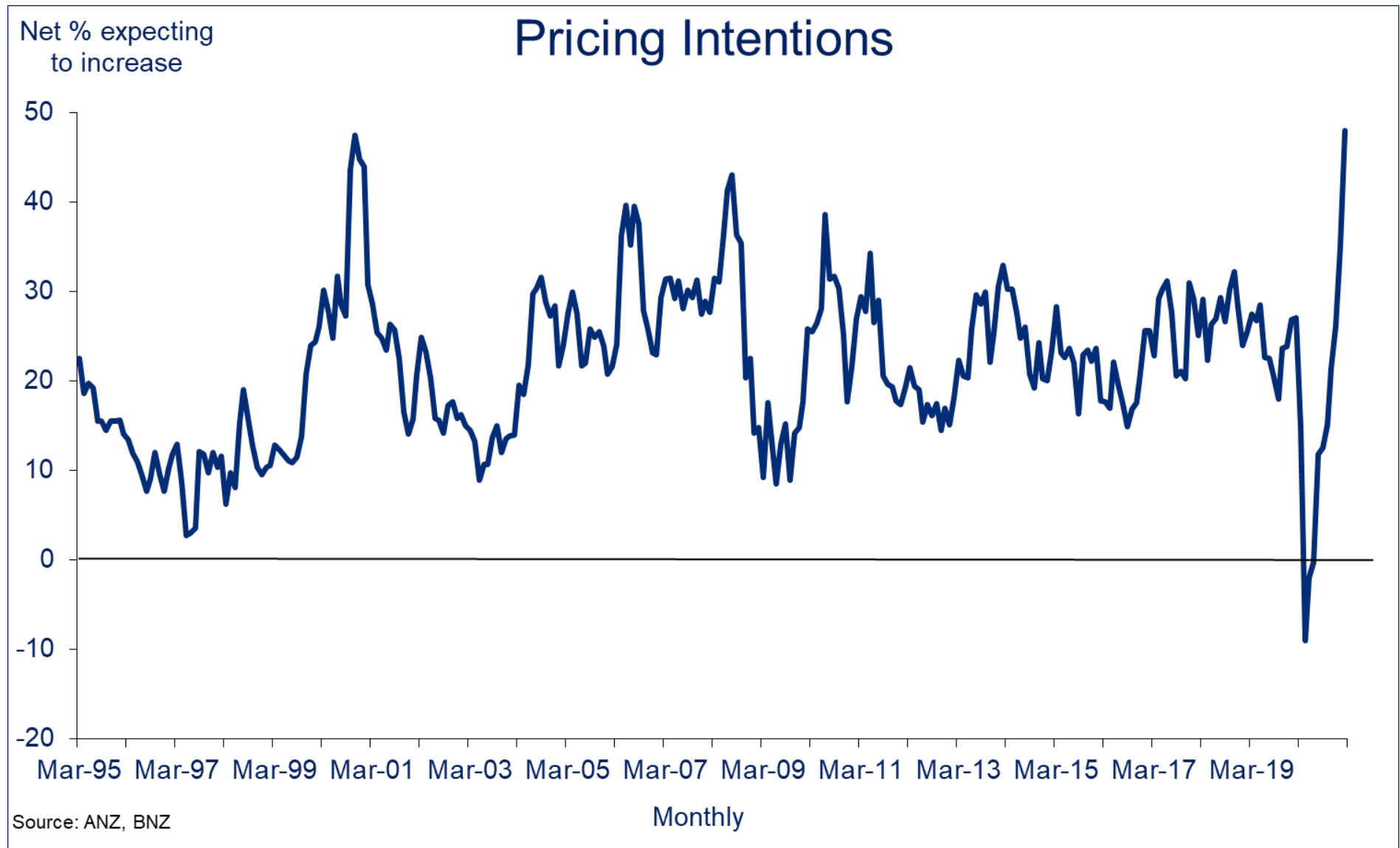
Inflation Returning



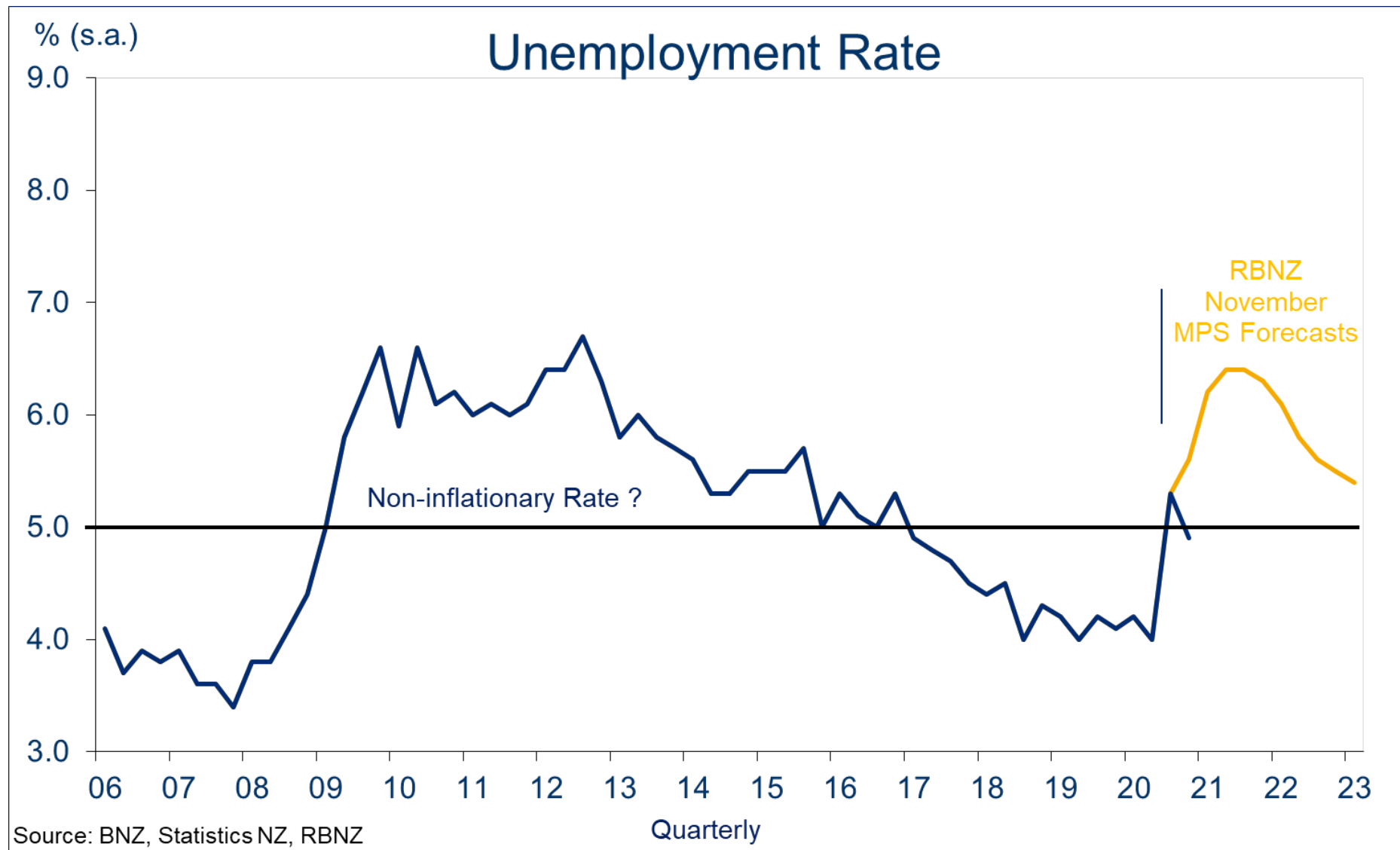
Core at Target



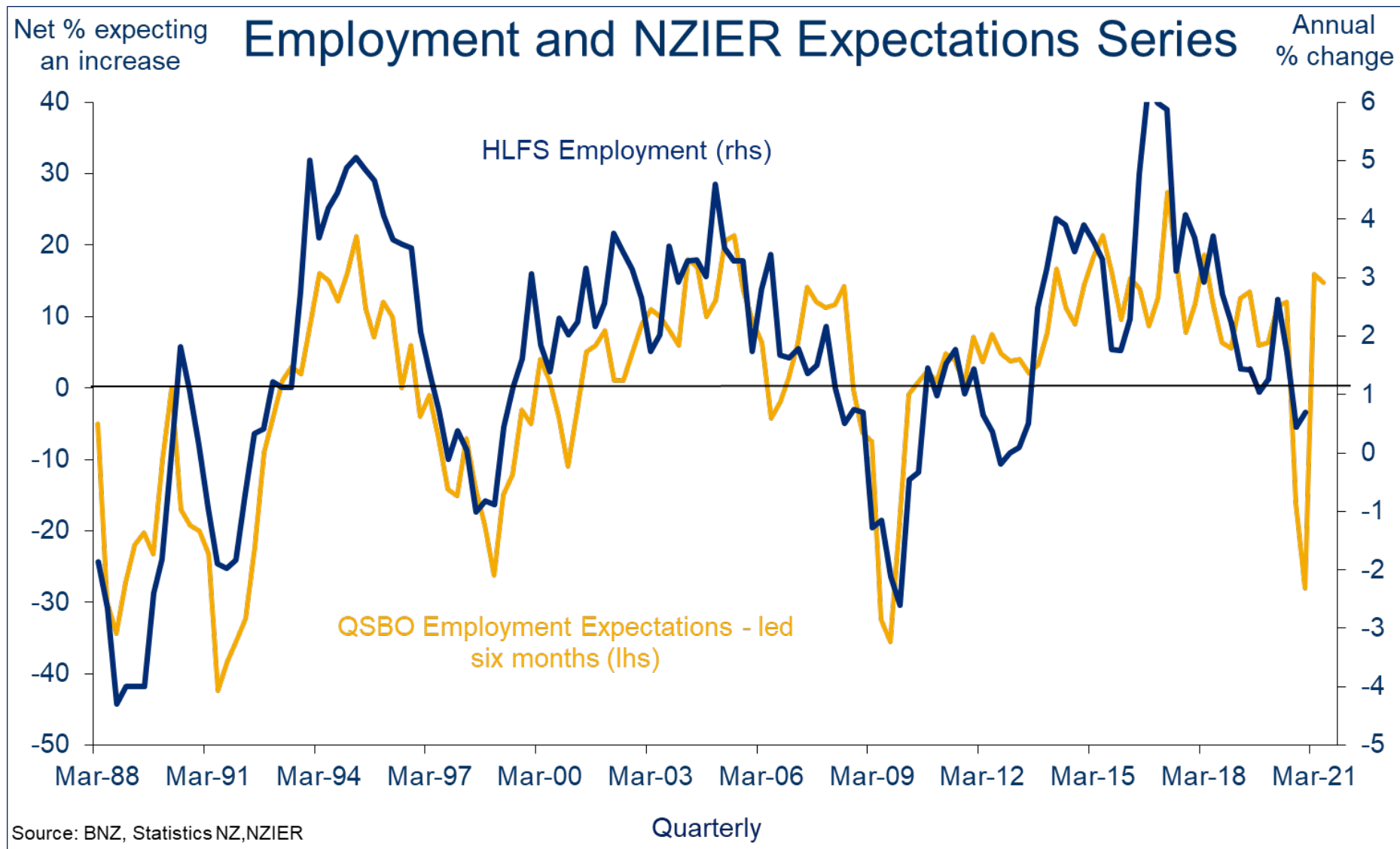
Pricing Intentions Surge



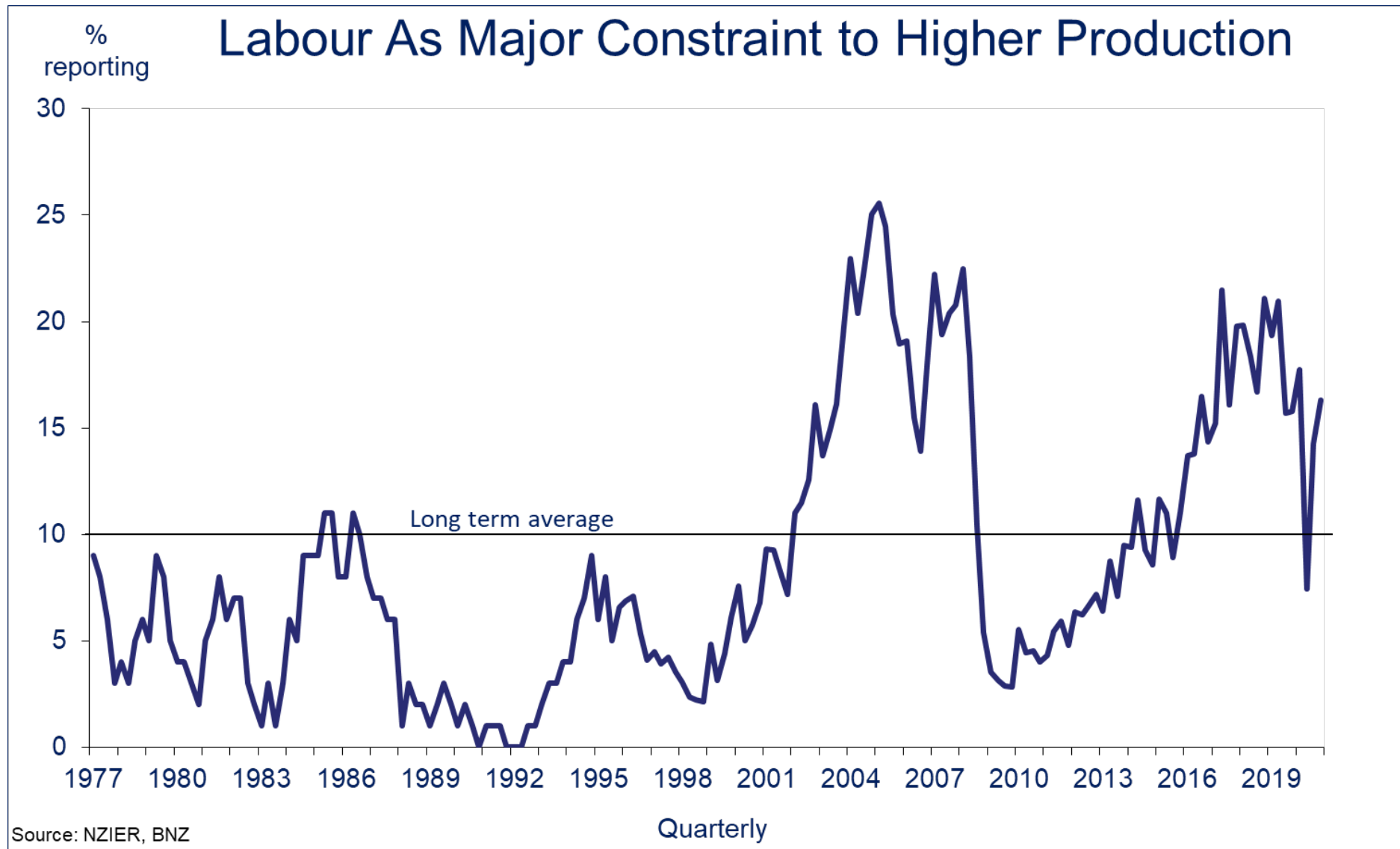
Unemployment Falls



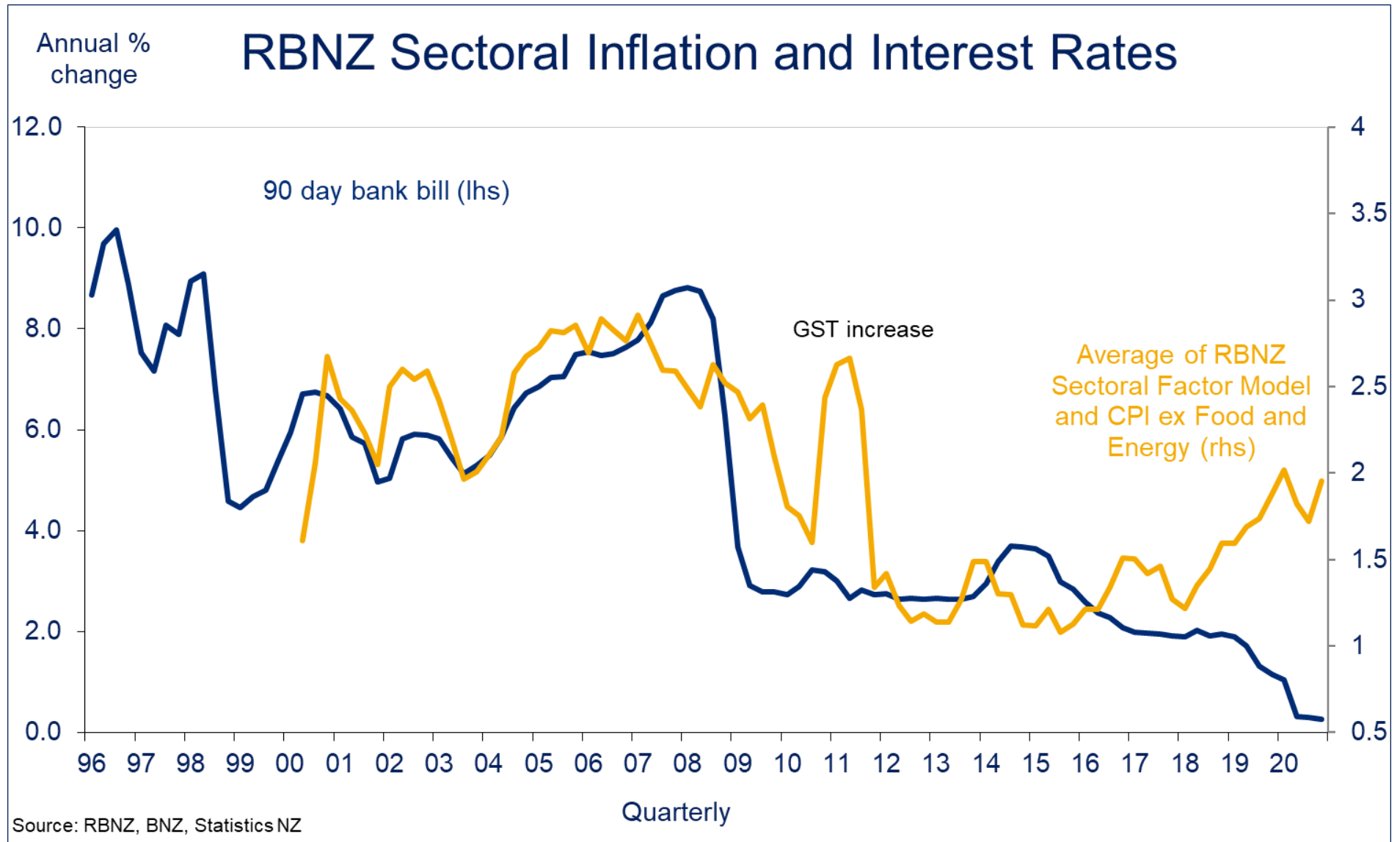
Employment Expectations Soar



Labour Major Constraint To Activity



Rates Getting Out Of Line



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